



NEWS RELEASE

Emerging Fuels Technology Licenses its Fischer-Tropsch Technology to Red Rock Biofuels

October 22, 2018 - Tulsa, OK - Emerging Fuels Technology, Inc (EFT) has executed a license agreement with Red Rock Biofuels LLC ("RRB") under which EFT will provide its TL8a Fischer-Tropsch (FT) technology to provide additional FT capacity for RRB's biorefinery in Lakeview, Oregon, USA. EFT has also received a "notice to proceed" from RRB to commence design of its FT system to be installed at the Lakeview biorefinery.

RRB is a subsidiary of IR1 Group LLC ("IR1"), which has built and operated over 325 million gallons of biofuels production capacity and is constructing the Lakeview biorefinery.

IR1 will build a global portfolio of biorefineries to convert waste woody biomass into renewable jet and diesel fuels. Through a proprietary integration of existing technologies, IR1 makes the long-commercialized Fischer-Tropsch process economic at the biomass scale. By using forest and sawmill residues IR1 will also reduce the risk of catastrophic wildfires by removing waste biomass from overstocked forests.

Kenneth Agee, President of EFT said:

"We are looking forward to working with Red Rock Biofuels on this project, which represents the third commercial license EFT has sold and the first license of our second generation TL8a catalyst/reactor system which requires half as much catalyst volume for the same output capacity as our first generation TL8 catalyst. This means the reactor size is also cut in half for the same capacity. We expect the TL8a system will be a major portion of our licensing activity in the foreseeable future."

Terry Kulesa, CEO of IR1 and RRB said:

"We are pleased to be working with EFT on their TL8a catalyst/reactor system, which will provide additional FT capacity for our Lakeview biorefinery."

For further information, please contact:

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About Emerging Fuels Technology, Inc.

Emerging Fuels Technology (EFT) is a technology company focused on methods for producing synthetic fuels and specialty products from a variety of feedstocks such as natural gas, biomass, municipal solid waste (MSW) and bio-derived oils. EFT is one of the world's foremost authorities on Fischer-Tropsch (FT) and related synthesis, licensing the core technologies and upgrade packages for 500 to 10,000 BPD applications. www.emergingfuels.com

About IR1 Group LLC and Red Rock Biofuels LLC

IR1 Group LLC has built and operated over 325 million gallons of biofuels production capacity and is currently constructing the Red Rock Biofuels LLC biorefinery in Lakeview, Oregon. IR1 brings a core set of project development disciplines to move projects through feasibility, development, finance, design & engineering, procurement, construction and operations. www.ir1group.com

Red Rock Biofuels LLC is building a biorefinery in Lakeview, OR that will annually convert approximately 136,000 dry tons of waste woody biomass into 15.1 million gallons of renewable jet, diesel and gasoline blendstock fuels. www.redrockbio.com